

# Economics

## Subject Information Sheet

Course Title:	Economics
Subject:	Economics
Qualification:	A level Economics
Exam Board:	AQA
General Course Description	<p>We have recently seen unprecedented events in the world of economics. Questions such as: What is the economic impact of COVID-19? How will the UK and global economy recover? What does the Brexit vote mean? Why has it happened? What caused the Global Financial Crisis? Has Donald Trump ignited a global trade war? All these questions and more will be answered when you study economics. Using a variety of learning experiences, you will gain a wider appreciation of current affairs, the world around you and the consequences of the choices that we make on a daily basis. These are crucial in shaping a successful academic approach to Economics at A Level and beyond.</p>
Course Content and Teaching Units	<p><b>Unit 1: <i>Individuals, firms, markets and market failure.</i></b> This is a micro-economics unit that ensures you gain an appreciation of the allocation of resources, the market model and selected specifics of what makes markets efficient or sees them fail. Then you will develop and use more complex microeconomic models and develop further your critical approach to methods of enquiry. You will develop an understanding of the labour market and factors which influence wages and the distribution of income &amp; wealth.</p> <p><b>Unit 2: <i>The national and international economy.</i></b> This unit introduces you to how levels of macro-economic activity are determined and also investigates key national economic indicators, policies and problems. Building on this you will analyse and evaluate macroeconomic performance in national, regional and global contexts. You will develop an understanding of the ways in</p>

	which developments in the UK economy can be related to the global and EU contexts.
Entry Requirements	Minimum Grade 5 in English Grade 5 or above in Maths
Assessment	<p>The course is 100% examined</p> <p><b>Paper 1:</b> This tests your knowledge and understanding of Unit 1 with a 2 hour written examination with data response questions and extended writing.</p> <p><b>Paper 2:</b> This tests your knowledge and understanding of Unit 2 with a 2 hour written examination with data response questions and extended writing.</p> <p><b>Paper 3:</b> <i>Economic Principles and issues Assessment.</i> This synoptic paper draws upon your knowledge and understanding of both units with a 2 hour written examination combining multiple choice questions with data response and extended writing.</p>
Financial Information	N/A
Progression Opportunities	<p>A number of KES economics students have gone on to degree level study in economics, PPE, accounting and finance, business management, law, marketing, PR, human resources and other joint honours and business related degrees. This has led to progression into a variety of financially lucrative career paths e.g. banking &amp; finance, law, consultancy, international business and the civil service. If university isn't for you then economics students are in a great position to apply for L4 apprenticeships in similar industries. Even if you decide to pursue a progression pathway unrelated to economics the transferrable skills that you will develop studying the subject will be invaluable in your preparation for that.</p>
Further Information about our courses including results	<p>Over the last three years the department's average ALPS score has been grade 3 (excellent) for new linear A level where all exams are taken at the end of the course.</p> <p>Three year average A*- B = 70%</p>
Trips, visits and extra-curricular	Economics students get the opportunity to visit the City of London (financial district) and also spend a day trading at Sheffield Hallam University on their simulating trading platform.