

## **The economic impact of Covid-19**

Use the internet to do some research into the economic impact of the Covid-19 on an economy of your choice. My recommendation would be one of Spain, Italy, UK or the United States.

Areas of impact that you need to research:

- **Economic growth** – GDP levels
- **Unemployment**
- **Business impact** – look at specific sectors and specific businesses within these sectors to use as examples
- **Living standards** – find out how different households have been affected in terms of income
- **Environment** – how has the virus impacted on carbon emissions?
- **Inflation** – certain commodities have seen a huge drop in value which has fed through to lower prices....try to find out which ones
- **Government policy response** – what has the government done to try and **mitigate** the impact of the virus?
- **Anything else you find that is relevant**
- **Future prospects** – lots of economists are making predictions about how this will impact on the global economy in years to come. Although we don't know for sure what the future holds find out what the experts are saying.

All of the above information needs to be put together in a **Powerpoint presentation**. Please make sure you reference your sources of information and make sure they are reliable – try to avoid fake news (perhaps avoid anything that comes out of the mouth of the president of the US).